



LINKED DEPOSIT PROGRAM

Washington State Linked Deposit Program Loan Application Tracking Report

Background

The Washington State Office of the State Treasurer (OST), Office of Minority and Women's Business Enterprises (OMWBE), and the Department of Community, Trade, and Economic Development (CTED) is responsible for administering the Linked Deposit Program. As per RCW 43.63A.690, CTED, in consultation with OMWBE, is required to develop performance indicators that measure the Linked Deposit Program's impact, "in the areas of job creation and retention and providing access to capital to minority and women's business enterprises." As a requirement for participation, lenders are expected to collect and submit certain information critical to the monitoring process as identified on this form. Both the lender and applicant are required to complete the Loan Application Tracking Report for each loan to assist CTED and OMWBE in developing the required performance indicators.

Instructions

For the Applicant: Participating lenders must have the loan applicants complete and sign the "Applicant Information" and "Applicant Profile" sections of the Tracking Report.

For the Lender: The lender must complete the "Lender Information" and "Loan Information" sections of the Tracking Report at the time the loan application process is completed and the lender has made a final determination on the loan request.

For Both: All sections of the Tracking Report must be completed for the loan to be enrolled in the program. All firms are subject to verification of OMWBE certification before loans are enrolled in the program. There is a \$50 million program cap for the amount of loans subject to the 2% interest rate reduction. In the event funds are not immediately available, loans are placed on a waiting list on a first come first serve basis.

This form may be reproduced as needed.

**Fax Completed Tracking Report to:
Sam Wagner, OMWBE, 360-586-7079**

*For program information
contact:*

Sam Wagner
Office of Minority and Women's
Business Enterprises
406 S. Water St.
Olympia, WA 98504
Phone: 360-704-1193
Fax: 360-586-7079
Email: swagner@omwbe.wa.gov

*For bank enrollment &
CD information contact:*

Jill Gravatt
Office of the State Treasurer
P.O. Box 40200
Olympia, WA 98504-0200
Phone: 360-902-9011
Fax: 360-704-5141
Email: jill@tre.wa.gov

*For information on performance
measures and reporting contact:*

Kathy Chance
Department of Community, Trade, and
Economic Development
128 10th Ave, 3rd Floor
Olympia, WA 98504
Phone: 360-725-4033
Fax: 360-360-586-3098
Email: kathyc@cted.wa.gov

Washington State Linked Deposit Program Loan Application Tracking Report

A.) Applicant Information (to be completed by certified firm)

Business Name: _____

Business Address: _____

City _____

State _____

Zip Code _____

Name of Applicant (please print) _____

OMWBE Certification Number _____

B.) Lender Information (to be completed by bank representative)

Bank: _____

Bank Address: _____

City _____

Zip Code _____

State _____

Bank Representative (please print) _____

Title: _____

Phone _____

Fax _____

C.) Loan Information

1.) Amount of Loan Request: _____

2.) Loan Approval Date: _____

3.) Loan Term: _____

4.) Interest Rate: _____

5.) Type of loan:

☐ Line of Credit

☐ Term Loan

☐ Real Estate Loan

6.) Describe what the loan funds will be used for:

7.) Would this loan have been approved in the absence of the Linked Deposit Program?

If the lender is unable to provide the requested information, check "PROPRIETARY."

Yes _____

No _____

Proprietary _____

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D.) Applicant Profile

- 1.) How many employees does the firm employ? _____
- 2.) How many jobs will participation in the Linked Deposit Program affect in the next two years?
- Full time jobs saved: _____ Full time jobs created: _____
- Part time jobs saved: _____ Part time jobs created: _____
- 3.) Will the benefits of the Linked Deposit Program materially contribute to the firm's ability to create or save jobs? If yes, explain:
- 4.) Will participation in the Linked Deposit Program materially contribute to the company's ability to obtain financing? If yes, explain:

E.) Signatures

The undersigned hereby certifies all information contained herein is true, correct, and complete to the best of his/her information and belief.

Applicant Signature

Date

Bank Representative Signature

Date